Yangzijiang Shipbuilding (Holdings) Ltd.

MEDIA RELEASE ±

Yangzijiang reports RMB585 million in earnings for 3Q2020

SINGAPRE 4 Novemb 2020 Yangzijiang Shipbuilding (Holdings) Ltd. Yangzijiang ´ Rthe ³Group´ a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, reported net profit attributable to shareholders of RMB585 million for the three months ended 30 September 2020 **3Q2020**´

Fcial Analysis

* U R X S ¶ V W R W D 34%Uyear-bnQ\XHD UH Ofom ´ RMB5.4 billion for 3Q2019 to RMB3.6 billion for 3Q2020, as trading revenue declined from RMB1.5 billion for 3Q2019 to RMB0.3 billion for 3Q2020 due to lower trading volume. Fthe core shipbuilding business, as 9 vessels werdelivered in 3Q2020, compared to 13 vessels delivered in 3Q2019, revenue from core shipbuilding was RMB2.6 billion for 3Q2020, compared to RMB3.2 billion for 3Q2019. Revenue from other shipbuilding businesses, which consist of shipping logistics & chartering and ship design sices, waslightly higher at RMB1 94 million for 3Q2020 compared to RMB186 million for 3Q2019 due to expanded fleet size.

Financial Highlights	3Q2020	3Q2019	Change	9M2020	9M2019	Change

Balance Sheet (RMB'000)	30 Sep 2020	31 Dec 2019
Property, Plant and Equipment	5,583,150	5,678,063
Restricted Cash	17,048	17,049
Cash & Cash Equivalents	9,938,865	10,183,019
Debt Investment at Amortised Costs	16,199,331	14,428,382
Total Borrowing	5,528,582	5,032,932
Total Equity	32,854,021	32,054,525
Gross Gearing (Borrowings / Equity)		