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## **Yangzijiang's 2H2022 profit attributable to equity holders from continuing operations hits a record RMB1.4 billion, growing 33% yoy**

- Group's revenue increased 17% yoy to RMB11.0 billion for 2H2022, underpinned by the fully utilised shipbuilding capacity and shipping fleet
- In line with the revenue growth, 2H2022 gross profit increased by 46% yoy to RMB1.8 billion, with 2H2022 gross profit margin edging up 3 pts to 16%
- The Group is recommending a final dividend of 5 Singapore cents per ordinary share for FY2022, which is equivalent to 36% pay-out ratio
- Backed by the robust outstanding orderbook of US\$11.03 billion for 149 vessels as of the announcement date, the Group will continue leveraging on its R&D capability to build greener and more sophisticated vessels whilst further strengthen its long-term value generation

SINGAPORE – 23 February 2023 – Yangzijiang Shipbuilding (Holdings) Ltd. Yangzijiang Group

2H2022      FY2022

**Strong FY2022 Financial Performance from Continuing Operations**





*“2022 was a remarkable year for Yangzijiang Shipbuilding as we delivered record numbers post the spin-off of our investment segment. Our shipyard has hit new levels of operational efficiency with the yard delivering 71 vessels during the year. In addition, our R&D team has expanded our c (u)0.5(r)7. .2 (c (u-62 (e0-6*

*For more information, please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

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